

Feature Comparison

	AML Search v2	AML Search v4	Regulatory Requirement
Documented Risk Assessments	✗	✓ ⚙️	⚠️
Simplified Customer Due Diligence (CDD)	✗	✓	⚠️
Enhanced Customer Due Diligence (CDD)	✓	✓	⚠️
Individuals - Personal CDD	UK & 130 Territories	UK & 130 Territories	⚠️
<i>Wide range of independent data sources</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Multiple Identity Verification matches</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Multiple Address Verification matches</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Multiple Date of Birth Matches</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Politically Exposed Persons (PEP)</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Multiple Financial Sanctions Screening</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Positive and Negative data (including Financial Records)</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>AML Electronic Footprint</i>	UK only	UK only	
Organisations - Non-Personal CDD	UK only	125+ million global	⚠️
<i>Wide range of independent data sources</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Identity Verification</i>	UK only	✓ ⚙️	⚠️
<i>Officers</i>	UK only	✓ ⚙️	⚠️
<i>Beneficial Shareholders</i>	UK only	✓ ⚙️	⚠️
<i>Ultimate Beneficial Owner (UBO)</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Multiple Financial Sanctions Screening</i>	✓ ⚙️	✓ ⚙️	⚠️
<i>Positive and Negative data</i>	✓ ⚙️	✓ ⚙️	⚠️
Investigations and Management Oversight	✗	✓	⚠️
Hard copy Documentary Evidence	✓	✓	⚠️
Conflict Checking	✗	✓ ⚙️	⚠️
On-Going Due Diligence	✗	✓ ⚙️	⚠️
Monitoring - Alerts & Warnings	✗	✓ ⚙️	⚠️
Records Management	✓	✓	⚠️
Document Management	✓	✓	⚠️
Customer Compliance Reporting	✗	✓ ⚙️	⚠️
Organisation Compliance Reporting	✗	✓ ⚙️	⚠️
Audit Reporting and Process Management	✗	✓ ⚙️	⚠️

Key: ✓ Yes ✗ No ⚙️ Automated ⚠️ Regulatory Requirement

Regulatory includes;

Fourth European Money Laundering Directive (EU 4MLD), United Kingdom Money Laundering Regulations/Laws, Joint Money Laundering Steering Group (JMLSG), United States Patriot Act, Sarbanes–Oxley, The Law Society, The Solicitors Regulatory Authority (SRA), Financial Action Task Force (FATF), Financial Conduct Authority (FCA), International Bar Association (IBA), Council for Licensed Conveyancers (CLC), Council of Mortgage Lenders (CML), Institute of Financial Accountants (IFA), Association of Chartered Certified Accountants (ACA), Institute of Chartered Accountants in England and Wales (ICAEW)